



Franklin Rising Dividends Fund

Blend
June 30, 2021

Fund Fact Sheet | Share Classes: A, C

Fund Description

The fund seeks long-term capital appreciation by investing at least 80% of its net assets in companies of any size that have paid consistently rising dividends.

Fund Overview

| | |
|---|------------------|
| Total Net Assets [All Share Classes] | \$26,700 million |
| Fund Inception Date | 1/14/1987 |
| Dividend Frequency | Quarterly |
| Number of Issuers | 50 |

Share Class Information

| Share Class | CUSIP | NASDAQ Symbol |
|-------------|-------------|---------------|
| Advisor | 353 825 805 | FRDAX |
| A | 353 825 102 | FRDPX |
| C | 353 825 409 | FRDTPX |
| R | 353 825 706 | FRDRX |
| R6 | 353 825 888 | FRISX |

Fund Management

| | Years with Firm | Years of Experience |
|----------------------------|-----------------|---------------------|
| Nicholas Getaz, CFA | 10 | 20 |
| Matt Quinlan | 15 | 26 |
| Amritha Kasturirangan, CFA | 11 | 20 |
| Nayan M Sheth, CFA | 7 | 19 |

Maximum Sales Charge

Class A: 5.50% initial sales charge
Class C: 1.00% contingent deferred sales charge (CDSC) in the first year only

Total Annual Operating Expenses

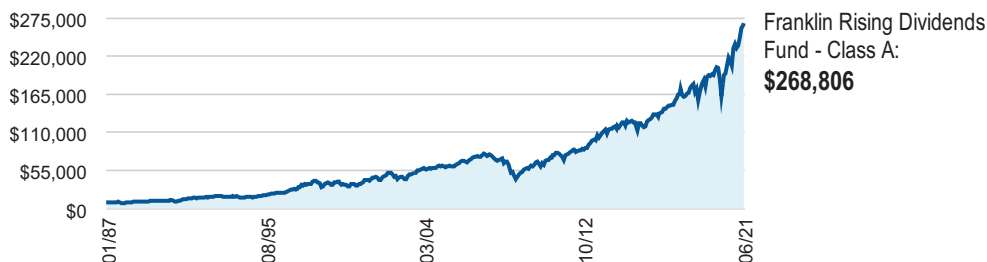
| Share Class | |
|-------------|-------|
| A | 0.87% |
| C | 1.62% |

Asset Allocation (%)

| | |
|-------------------------|-------|
| Equity | 98.94 |
| Cash & Cash Equivalents | 1.06 |

Performance

Growth of a \$10,000 Investment - Without Sales Charge (from 01/14/1987-06/30/2021)



Total Returns % (as of 6/30/2021)

| Share Class | YTD | AVERAGE ANNUAL | | | | | Since Inception | Inception Date |
|-------------|----------------------|----------------|-------|-------|-------|--------|-----------------|----------------|
| | | CUMULATIVE | 1 Yr | 3 Yrs | 5 Yrs | 10 Yrs | | |
| A | With Sales Charge | 6.46 | 30.00 | 14.83 | 13.96 | 12.19 | 9.84 | 1/14/1987 |
| A | Without Sales Charge | 12.66 | 37.57 | 17.02 | 15.26 | 12.83 | 10.02 | 1/14/1987 |
| C | With Sales Charge | 11.25 | 35.55 | 16.14 | 14.40 | 11.99 | 9.96 | 5/1/1995 |
| C | Without Sales Charge | 12.25 | 36.55 | 16.14 | 14.40 | 11.99 | 9.96 | 5/1/1995 |

Calendar Year Total Returns % - Without Sales Charge

| Share Class | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 | 2012 | 2011 |
|-------------|-------|-------|-------|-------|-------|-------|------|-------|-------|------|
| A | 16.31 | 29.85 | -5.30 | 20.29 | 14.41 | -3.54 | 9.72 | 29.30 | 10.29 | 7.21 |
| C | 15.43 | 28.90 | -6.02 | 19.40 | 13.53 | -4.25 | 8.89 | 28.35 | 9.47 | 6.40 |

| Share Class | 2010 | 2009 | 2008 | 2007 | 2006 | 2005 | 2004 | 2003 | 2002 | 2001 |
|-------------|-------|-------|--------|-------|-------|------|-------|-------|-------|-------|
| A | 19.08 | 17.05 | -27.22 | -2.95 | 17.36 | 2.32 | 10.28 | 23.70 | -1.76 | 13.11 |
| C | 18.21 | 16.18 | -27.75 | -3.69 | 16.49 | 1.58 | 9.67 | 22.98 | -2.24 | 12.47 |

Performance data represents past performance, which does not guarantee future results. Current performance may differ from figures shown. The fund's investment returns and principal values will change with market conditions, and you may have a gain or a loss when you sell your shares. Please call Franklin Templeton at (800) DIAL BEN/(800) 342-5236 or visit franklintempleton.com for the most recent month-end performance.

If the sales charge had been included, the return would have been lower.

Top Ten Holdings (% of Total)

| Issuer Name | |
|----------------------------------|------|
| MICROSOFT CORP | 8.90 |
| ROPER TECHNOLOGIES INC | 4.76 |
| ACCENTURE PLC | 3.93 |
| STRYKER CORP | 3.65 |
| TEXAS INSTRUMENTS INC | 3.51 |
| ANALOG DEVICES INC | 3.40 |
| LINDE PLC | 3.25 |
| WEST PHARMACEUTICAL SERVICES INC | 2.99 |
| TARGET CORP | 2.96 |
| AIR PRODUCTS & CHEMICALS INC | 2.82 |

Fund Measures

| | |
|--|--------|
| Standard Deviation (3 Yrs) - Class A | 18.31% |
| Beta (3 Yrs, vs.S&P 500 Index) - Class A | 0.98 |

Composition of Fund

■ Franklin Rising Dividends Fund ■ S&P 500 Index

| Sector | % of Total | |
|-------------------------|------------|-------|
| Industrials | 23.77 | 8.54 |
| Information Technology | 22.22 | 27.42 |
| Health Care | 19.66 | 12.99 |
| Consumer Discretionary | 11.17 | 12.28 |
| Materials | 10.09 | 2.60 |
| Consumer Staples | 6.88 | 5.86 |
| Financials | 3.14 | 11.28 |
| Energy | 2.01 | 2.85 |
| Communication Services | 0.00 | 11.14 |
| Others | 0.00 | 5.03 |
| Cash & Cash Equivalents | 1.06 | 0.00 |

What Are the Risks?

All investments involve risks, including possible loss of principal. Value securities may not increase in price as anticipated or may decline further in value. For stocks paying dividends, dividends are not guaranteed, and can increase, decrease or be totally eliminated without notice. While smaller and midsize companies may offer substantial opportunities for capital growth, they also involve heightened risks and should be considered speculative. Historically, smaller- and midsize-company securities have been more volatile in price than larger company securities, especially over the short term. These and other risks are detailed in the fund's prospectus.

Glossary

Beta: A measure of the fund's volatility relative to the market, as represented by the stated Index. A beta greater than 1.00 indicates volatility greater than the market.

Standard Deviation: A measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

Important Information

Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a summary prospectus and/or prospectus, which contains this and other information, talk to your financial professional, call us at (800) DIAL BEN/342-5236 or visit franklintempleton.com. Please carefully read a prospectus before you invest or send money.

Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change.

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Indexes are unmanaged, and one cannot invest directly in an index. They do not reflect any fees, expenses or sales charges.

Fund Management: CFA® and Chartered Financial Analyst® are trademarks owned by CFA Institute.

Performance: The fund offers other share classes subject to different fees and expenses, which will affect their performance.

Class A: Prior to 9/10/18, these shares were offered at a higher initial sales charge of 5.75%; thus actual returns would have differed. Total returns with sales charges have been restated to reflect the current maximum initial sales charge of 5.50%. Class C: Prior to 1/1/04, these shares were offered with an initial sales charge; thus actual returns would have differed.

Top Ten Holdings: The portfolio manager for the fund reserves the right to withhold release of information with respect to holdings that would otherwise be included.

Composition of Fund: Percentage may not equal 100% due to rounding.

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